



2018-2019 Parent PLUS Loan Application

To apply for a William D. Ford Federal Direct PLUS loan, we need the following information to complete a credit check. You (the parent) will also need to have an active Parent PLUS Master Promissory Note (MPN) on file with the Federal Direct Loan Program. Processing time for the Parent PLUS Loan can take 3 to 6 weeks before the funds are disbursed.

PARENT (BORROWER) INFORMATION NEEDED

Are you the biological or adoptive parent (or, in some cases, the stepparent) of the student for whom you are borrowing? YES__NO__

Please check one:

Are you a U.S. citizen U.S. National Permanent Resident of the United States

If you are a permanent resident, what is your Alien Registration Number? _____

1. Name and Address of Parent/Borrower

2. Social Security Number: _____

3. Date of Birth: _____

4. Permanent Area Code/Telephone Number: _____

5. Drivers License Number and State: _____

6. Parent/Borrower's Email _____

7. Maximum Loan eligibility for Year \$_____ Loan Amount Requested \$_____

(If Amount Requested is not filled in we will assume the maximum eligibility amount.)

Please note that 4.264% of the amount you request will be taken out of the loan by the Federal Government for the loan origination fee for loans disbursed before October 1 and 4.248% after October 1, 2018. The interest rate for Parent PLUS loans is 7.60%. These rates are subject to change.

8. Please mark the period of enrollment for which you are requesting the loan:

Fall/Spring _____ Fall only _____ Spring only _____ Summer _____

STUDENT INFORMATION NEEDED

1. Student's name: _____

2. Student's Social Security Number: _____ ID# _____

After we receive the above information, a credit check will be performed. If you are denied a Federal Direct PLUS Loan, you may obtain a creditworthy co-signer or, if preferred, the student may request an additional unsubsidized Federal Direct Loan.

WAIVER FORM FOR FEDERAL DIRECT PLUS LOAN

PARENT'S NAME _____ SOC SEC NO _____

PARENT'S ADDRESS _____

CITY, STATE, ZIP _____

PARENT'S TELEPHONE NUMBER (DAY) _____

NAME OF STUDENT _____

STUDENT'S SOCIAL SECURITY NUMBER _____

STUDENT'S ID# _____

Our records show that you have applied for a Federal Direct PLUS Loan for the educational costs of your son/daughter. At the time you sign the promissory note you agree to allow this money to be direct credited to your son/daughter's account at the university.

Federal regulations stipulate that the University apply Title IV financial aid funds to 'allowable charges', which are tuition, mandatory fees, and housing and board charges contracted with the University. The University also allows departments to assess charges to the student's account in order to consolidate billing. Charges may include Bookstore charges for books and authorized supplies, and Athletic apparel fee charges for student athletes.

You are not required to give authorization but if you do, you may rescind the authorization at any time by notifying the Financial Aid Office in writing. It will be in effect on the date received, for charges from that point forward; rescinding is not retroactive. Once the authorization is signed, it will continue to be valid for all terms of enrollment, or until rescinded.

By completing and signing this waiver, you give the University of Wisconsin-Superior authority to process the Federal Direct PLUS loan in one of the following ways:

_____ I wish to have the excess funds mailed to me.

_____ I wish to have the excess funds released to my son/daughter.

I am not now in default on any loan received under the Federal Perkins Loan Program, National Direct Student Loan (Direct Loan) Program or the Federal Family Education Loan (FFEL) Program or, if I am in default on a loan, I have made satisfactory repayment arrangements.

By signing this form I acknowledge that I have read and understand the above conditions and agree to adhere to them.

Borrower's Signature

Date