

Important Information about UW- Superior Financial Aid

Accept or Decline your aid:

To ensure you receive only the amount of aid you wish to receive and to avoid paying charges for returning unwanted aid, you need to accept/decline your aid online. Please follow the directions on *Self Service Information*.

Subsidized and Unsubsidized Federal Direct Loans:

These loans require you to complete a Federal Direct Loan Agreement (Master Promissory Note - MPN) and Direct Loan Entrance Counseling the first time you borrow. The MPN is in effect for ten (10) years. Both the MPN and Entrance Counseling must be done online before your loan can be applied to your student account. Once a Federal Direct Loan applies to your account, you have 14 days to change your mind and either reduce the amount or decline it. For changes after that 14 day time period, you will need to work directly with your loan servicer. You can find your loan servicer online at www.nsls.ed.gov.

MPN: <https://studentaid.gov/app/launchMpn.action>

Entrance Counseling: <https://studentaid.gov/app/counselingInstructions.action?counselingType=entrance>

When prompted for school name, choose **University of Wisconsin-Superior**.

Common errors that delay disbursement of aid:

- MPN or Entrance Counseling not completed – *check to-do list in E-Hive Student Center*
- Student is enrolled in fewer than full-time credits and didn't inform the Financial Aid Office (wait listed classes are not included) – *check your aid offer to see the credit load at which you were awarded*
- Aid not accepted – *check your E-Hive Student Center and Self Service Information*
- Change to the FAFSA – *check to-do list in E-Hive Student Center to see if Financial Aid Office has requested anything*

Effect of less than full-time enrollment:

Some aid types require full time enrollment, but for most types of financial aid, you only need to be enrolled at least half time. Half time for undergraduates is 6 credits, while graduate students must be enrolled in 3-4.5 credits depending on their program. Less than half time undergraduate students may receive a Pell Grant provided other Pell criteria is met. Enrollment status definitions are found at www.uwsuper.edu/finaid/policies/enrollment-status-definitions-for-financial-aid.cfm.

Disbursement of your aid:

Aid disburses as early as 10 days before your first class begins each semester and at least once a week thereafter. Disbursed aid is applied to your student account. Any remaining balance is your responsibility. Excess funds are issued to the student via a refund.

Receiving Financial Aid Refunds:

For information please go to <https://www.uwsuper.edu/bursar/payment/refunds.cfm>, call the Cashiers Office at 715-394-8505, or stop by Old Main, Room 136.

Summer College:

Students who plan to attend Summer College are awarded aid separately. Each year during spring semester, summer aid information will be emailed to the student's UWSUPER email account.

Additional Funding Options:

PLUS Loan: If you are a **dependent** student (required to provide parent information on your FAFSA) and you need more money than the aid we have offered you, a PARENT PLUS loan is one option. It is a loan that your parent may borrow to help you pay for your educational expenses. It is subject to a credit check. If you are a Graduate student, you are able to borrow additional funding through the GRADUATE PLUS loan. Both applications can be found on our website at <https://www.uwsuper.edu/finaid/forms/>.

Alternative Loan: This is a private loan through an outside lender, like a bank. Students apply directly through the lender of their choosing. For most dependent students, a credit-worthy cosigner is required. Once you have applied for the loan, information is sent to our office for certification. More information, along with a link to FastChoice, where you can compare some popular alternative loans, can be found on our website at <https://www.uwsuper.edu/finaid/types/loans/altloans.cfm>.

Computer Purchase, Child Care Expenses, & Mileage:

An add-on to your Cost of Attendance may be done for the purchase of a computer, school-related child care expenses, and/or mileage. Most often, only additional loan money will be awarded. A Budget Add-On Request form (<https://www.uwsuper.edu/finaid/forms/>), along with documentation must be provided to the Financial Aid Office. Please see the Budget Add-On Request form for additional information. ***Receipt of these funds is subject to eligibility for additional loans.***

Study Away:

If you are planning to study away during the year, you should contact the Office of International Programs to request a financial aid revision. A grant may be available to Wisconsin residents who have financial need. This grant is subject to legislative changes without notice.

Policies:

Satisfactory Academic Progress Policy: All students must maintain Satisfactory Academic Progress (SAP) toward a degree to receive financial aid, including loans. Failure to maintain satisfactory progress will result in the student having his/her financial aid suspended. A student who has been suspended by the financial aid office may file a petition to have his/her financial aid reinstated. Please see the full policy on our website at <https://www.uwsuper.edu/finaid/policies/satisfactory-academic-progress.cfm>.

Return of Title IV Funds Policy: Federal law requires that when a recipient of Title IV grant or loan assistance withdraws from an institution during a payment period or period of enrollment in which the recipient began attendance but did not complete 60%, the institution must determine the amount of Title IV grant or loan assistance that the student earned as of the student's withdrawal date. For some students, this could mean owing the University money out-of-pocket. We advise that you check with the Financial Aid Office prior to withdrawing. In addition, students who stop attending classes but do not officially withdraw are subject to this policy and may need to repay a portion of financial aid.

Release of Information:

The Family Educational Rights and Privacy Act (FERPA) set forth requirements regarding the privacy of student records. For this reason, we are prohibited from discussing financial aid information with anyone other than the student. If you would like our office to be able to speak with someone other than you about your account, please fill out and submit an Authorization for Release of Non-Directory Information form, found on our website at <https://www.uwsuper.edu/finaid/forms/>.